



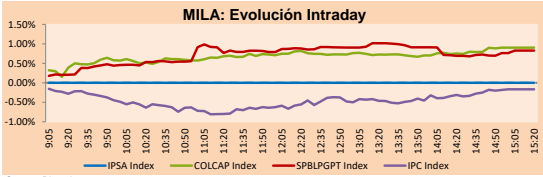
PULSO BURSÁTIL

Lima, July 16, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,076.43	0.16%	0.19%	0.35%	-0.57%	150.70
▲ IGPA (Chile)	25,777.00	0.17%	0.12%	0.27%	-0.67%	195.11
▲ IGBC (Colombia)	13,132.88	0.81%	1.75%	6.63%	17.85%	106.60
▲ COLCAP (Colombia)	1,619.62	0.91%	1.93%	6.11%	22.15%	108.06
▲ S&P/BVL (Perú)*	20,805.87	0.83%	0.48%	2.51%	7.52%	109.33
▲ S&P/BVL SEL (Perú)	548.64	0.37%	0.54%	0.88%	7.08%	81.26
▲ S&P/BVL LIMA 25	26,249.08	0.56%	0.87%	0.88%	-0.98%	89.87
▼ IPC (México)	42,984.97	-0.18%	0.39%	-0.34%	3.23%	279.23
▲ S&P MILA 40	657.76	0.01%	1.29%	4.93%	8.07%	271.95

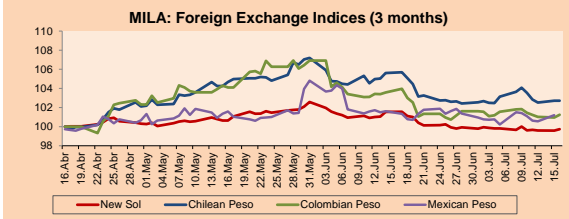
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,287.5	0.12%	-0.28%	-1.78%	-2.42%
- Chilean Peso (CLP)	680.65	0.00%	-1.31%	-2.75%	-1.87%
▲ Colombian Peso (COP)	3,199.95	0.28%	-0.58%	-2.26%	-1.53%
▲ Mexican Peso (MXN)	19.10	0.64%	-0.30%	-0.30%	-2.82%

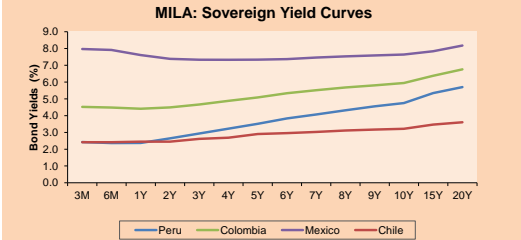
* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 16/04/19=100 Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	111.381	2.58	2.55	6.89
PERU 7.35 07/21/25	USD	127.47	2.43	2.40	4.91
PERU 8.75 11/21/33	USD	162.644	3.27	3.23	9.59
PERU 6.55 03/14/37	USD	141.417	3.42	3.39	11.20
PERU 5.625 11/18/2050	USD	137.723	3.61	3.60	17.30
CHILE 2.25 10/30/22	USD	100.346	2.19	2.09	3.14
CHILE 3.875 08/05/20	USD	102.041	2.04	1.76	1.02
CHILE 3.625 10/30/2042	USD	104.246	3.37	3.35	15.98
COLOM 11.75 02/25/20	USD	105.749	2.26	1.93	0.58
COLOM 11.85 03/09/28	USD	158.531	3.87	3.79	6.04
COLOM 10.375 01/28/33	USD	157.188	4.70	4.57	8.39
COLOM 7.375 09/18/37	USD	136.964	4.41	4.39	11.11
COLOM 6.125 01/18/41	USD	124.162	4.39	4.37	12.76
MEX 4 10/02/23	USD	104.564	2.86	2.82	3.83
MEX5.55 01/45	USD	116.145	4.495	4.468	14.32



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %
Largest gains				
PFCORFICOL	Colomb.	COP	23500.00	4.54
BOGOTA	Colomb.	COP	74000.00	4.52
PFBCOLOM	Colomb.	COP	42260.00	1.98
SCCO	Lima	USD	37.63	1.98
Per Turnover	Exchange	Amount (US\$)		
ECOPETROL	Colomb.	12,302,698		
GRUPOSURA	Colomb.	4,765,409		
PFDAVNDA	Colomb.	3,736,502		
EXITO	Colomb.	3,686,976		
BAP	Lima	3,605,952		

Largest losses	Exchange	Amt.	Price	▼ %
SIDERC1	Lima	PEN	0.67	-2.90
INTERBC1	Lima	PEN	4.30	-2.27
CVERDEC1	Lima	USD	20.05	-2.20
IFS	Lima	USD	48.50	-0.92
Per Volume	Exchange	Volume		
ECOPETROL	Colomb.	12,964,170		
PFAVAL	Colomb.	2,715,661		
Fabricato	Colomb.	1,400,000		
VOLCABC1	Lima	857,148		
EXITO	Colomb.	681,749		

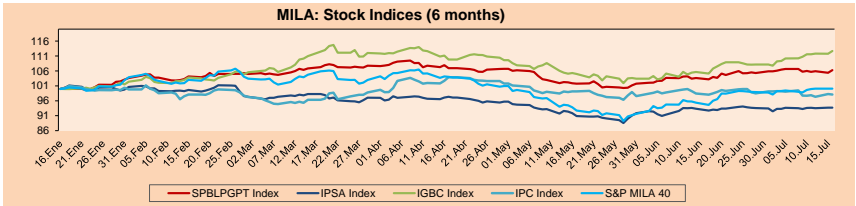
Southamerica

Peru: The General Index of the BVL ended today's session with a positive result of +0.83%. The index maintains a cumulative positive annual trend of +7.52% in local currency, while the adjusted yield in dollars amounts +10.19%. Then, the S&P/BVL Peru SEL grew by +0.37% while the S&P/BVL LIMA 25 rose by +0.56%. The spot PEN reached 5/3.287.5. **Headline:** Former president Alejandro Toledo was arrested in USA due to Odebrecht case.

Chile: The IPSA index ended the day with a positive return of +0.16%. The sectors of the index with the most positive returns were Information Technologies (+1.97%) and Materials (+0.74%). On the other hand, the values with the most positive results were SONDA SA (+1.97%) and Cia Cervecerias Unidas SA (+1.22%). **Highlight:** Chilean market recover ground in a day of low turnover and global hikes.

Colombia: The COLCAP index closed the session with a positive result of +0.91%. The sectors with the best performances were Communication Services (+1.63%) and Financials (+1.40%). In addition, the best performers were Banco de Bogota SA (+4.52%) and CEMEX Latam Holdings SA (+3.20%). **Headline:** Commerce and Industrial sector give oxygen to the forecast of GDP growth.

Brazil: The IBOVESPA index closed the session with a negative result of -0.03%. The sectors with the worst yields were Consumer Staples (-1.63%) and Energy (-1.29%). In addition, the worst performers were B2W Cia Digital (-3.50%) and JBS SA (-3.09%). **Highlight:** Brazil plans open its gas sector for attract local and foreign investors.

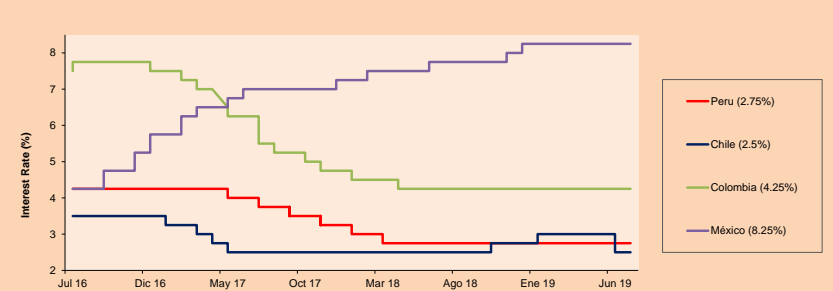


Base: 17/01/19=100 Source: Bloomberg

ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	37.62	0.53%	1.27%	5.25%	7.95%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	40.54	-0.61%	1.25%	3.55%	-0.22%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.65	0.71%	2.63%	9.01%	24.63%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	43.65	-0.95%	1.14%	0.44%	8.15%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	42.95	-0.14%	0.96%	5.30%	10.80%	NYSE Arca
▼ Vanquard FTSE Emerging Markets	USD	42.86	-0.19%	0.73%	5.88%	13.49%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	51.58	-0.21%	1.00%	5.12%	10.45%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.85	-0.10%	0.55%	3.18%	6.49%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	7.06	-0.70%	2.32%	6.47%	21.72%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	27,335.63	-0.09%	2.06%	4.78%	17.18%	7,582,124
▼ Standard & Poor's 500 (USA)	3,004.04	-0.34%	0.82%	4.05%	19.83%	26,071,209
▼ NASDAQ Composite (USA)	8,222.80	-0.43%	1.00%	5.47%	23.93%	12,749,007
▲ Stoxx EUROPE 600 (Europe)	389.10	0.35%	0.30%	2.72%	15.24%	9,336,103
▲ DAX (Germany)	12,430.97	0.35%	-0.04%	2.77%	17.73%	1,029,596
▲ FTSE 100 (United Kingdom)	7,577.20	0.60%	0.54%	3.15%	12.62%	1,639,286
▲ CAC 40 (France)	5,614.38	0.65%	0.78%	4.60%	16.88%	1,541,674
▲ IBEX 35 (Spain)	9,377.10	0.57%	1.11%	1.99%	9.80%	520,174
▲ MSCI AC Asia Pacific Index	160.80	0.29%	1.23%	3.60%	9.61%	18,420,104
▲ HANG SENG (Hong Kong)	28,619.62	0.23%	1.79%	5.11%	10.73%	2,703,842
▼ SHANGHAI SEC Comp. (China)	2,937.62	-0.18%	0.32%	1.73%	17.73%	4,712,548
▼ NIKKEI 225 (Japan)	21,535.25	-0.69%	0.00%	1.95%	7.60%	3,288,897
▼ BOVESPA (Brazil)	103,775.40	-0.03%	-0.72%	5.85%	18.08%	820,303
▲ Merval (Argentina)	41,788.26	1.29%	0.08%	3.21%	37.95%	31,510

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
LHA GY	EUR	15.26	2.62	Xetra	VNA GY	EUR	43.47	-0.80	Xetra
HEI GY	EUR	68.38	1.60	Xetra	DTE GY	EUR	15	-0.40	Xetra
HEN3 GY	EUR	89.6	1.59	Xetra	SAP GY	EUR	120.98	-0.36	Xetra
GON GY	EUR	119.92	1.46	Xetra	RWE GY	EUR	23.44	-0.26	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
EZJ LN	Gbp	1049.5	5.39	Londres	TEL NO	NOK	174.4	-4.25	Oslo
IWV LN	Gbp	357.6	4.62	Londres	NEM GY	EUR	53.7	-3.24	Xetra
DBK GY	EUR	7.163	4.33	Xetra	FCA IM	EUR	12.19	-3.10	Borsa Italiana
YAR NO	NOK	407.5	4.22	Oslo	ENG SQ	EUR	19.12	-2.89	Soc.Bol BIBE

Global Overview:

United States:

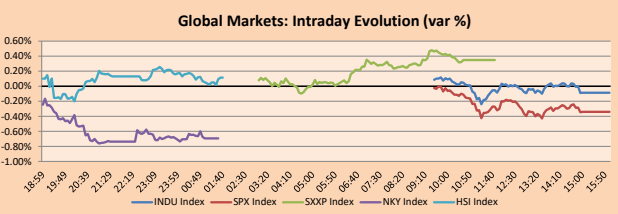
The US market closed the session lower, as the quarterly results of the banks added to concerns about the reduction of interest rates, while the comments of the US president, Donald Trump, on trade also dragged to the main Wall Street indexes. On the other hand, Democratic and Republican lawmakers said on Tuesday that Facebook Inc.'s record of what they described as lack of trust should be an obstacle to the launch of a digital currency, calling the plan "delirious" and "crazy". In a Senate Hearing. Meanwhile, United Airlines Holdings Inc. reported a larger than expected increase in second-quarter earnings, driven by strong demand for air travel and the ability to charge more for seats due to supply restrictions from the connection to Land of Boeing Co 737 MAX. In addition, executives from technology giants Apple Inc., Amazon.com Inc., Facebook Inc. and Alphabet's Google go before the antitrust panel of the House Judiciary Committee on Tuesday to discuss competition in online markets.

Europe:

The European market closed higher amid a lot of earnings reports. In corporate news, Swedish power tool giant Husqvarna declined 5% after its CEO mentioned that operating margin for the full year will be at the lower end of the previous guidance range due to weak sales at the beginning of Q2. On the other hand, shares of the German chemical company Bayer (+2.20%) rose after a US judge reduced the damages awarded to a man from California who blamed his herbicide Roundup for his cancer. With respect to currencies, the pound collapsed to new lows, as the lackluster British data aggravated the growing fears of an irregular outcome of the Brexit. The GBP currency weakened 0.7%, trading at \$1.2418. In addition, he has suffered 10 consecutive weeks of losses, the longest recorded streak. In other news, from November 1, Ursula Von der Leyen will be the next president of the European Commission after the legislators approved her nomination. It also guaranteed making Europe the first climate neutral continent in 2050, interpreting fiscal rules with full flexibility to guarantee economies favorable to growth, as well as continuing to respect the rule of law. Finally, the EU antitrust chief plans to open a formal investigation into Amazon in the coming days, according to Bloomberg.

Asia:

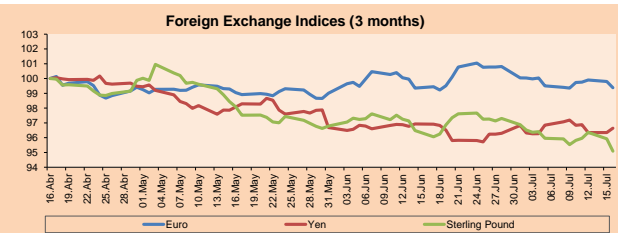
The shares in Asia ended the day with mixed returns as the RBA (Reserve Bank of Australia) shows intentions to make a change in its monetary policy, specifically, in its interest rates. In China, the two general indices, Shanghai Composite (-0.16%) and Shenzhen Composite (-0.03%), closed downward, while, in Hong Kong, Hang Seng (+ 0.23%) advanced. Among the most noteworthy shares of the date, Xiaomi (-0.64%), a manufacturing corporation of Chinese communication and technology equipment, fell back in value after having acquired 6% of the shares of the Chinese chip maker, VeriSilicon Holdings, driven by pressure from Beijing to remain firm in technology sectors such as chips. On the other hand, according to a report in Reuters, the Korea Exchange institution declared that it would impose an amount of 175 million Korean won (approximately \$ 0.149 million US dollars) on the Bank of America Merrill Lynch branch located in South Korea. After observing irregular trade activities. Finally, the minutes of the RBA meeting showed that the reserve bank is prepared to adjust interest rates if necessary. "Lower interest rates would provide more jobs to Australians and would help a more solid progress towards the inflation target," the minute showed.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1211	-0.42%	0.03%	0.03%	-2.23%
▲ Yen	108.2400	0.31%	-0.56%	-0.29%	-1.32%
▼ Sterling Pound	1.2407	-0.87%	-0.47%	-1.45%	-2.72%
▼ Yuan	6.8763	-0.02%	-0.17%	-0.71%	-0.03%
▼ Hong Kong Dollar	7.8174	-0.11%	0.12%	-0.13%	-0.19%
▲ Brazilian Real	3.7694	0.33%	-0.57%	-3.27%	-2.71%
▲ Argentine Peso	42.6750	0.67%	2.04%	-3.00%	13.29%

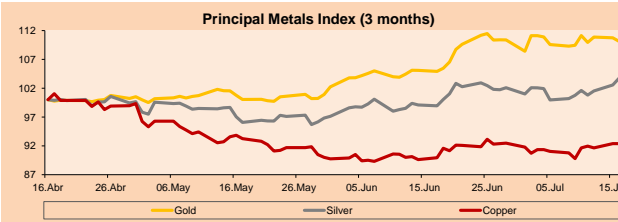
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date



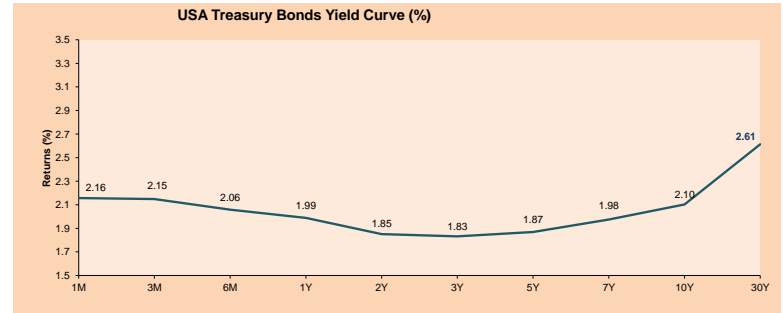
Base: 16/04/19=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,406.28	-0.56%	0.62%	4.80%	9.60%
▲ Plata (US\$ Oz. T) (LME)	15.56	1.14%	2.94%	4.68%	0.42%
▲ Cobres (US\$ TM) (LME)	5,976.00	0.00%	2.88%	3.07%	0.45%
▼ Zinc (US\$ TM) (LME)	2,456.00	0.00%	4.31%	-4.16%	-2.48%
▼ Petróleo WTI (US\$ Barril) (NYM)	57.48	-3.52%	-0.61%	8.93%	20.76%
▼ Estano (US\$ TM) (LME)	17,845.00	0.00%	-1.91%	-7.81%	-8.58%
▼ Plomo (US\$ TM) (LME)	1,974.25	0.00%	2.87%	5.24%	-1.63%
▼ Acaúcar #11 (US\$ Libra) (NYB-ICE)	11.99	-0.58%	-2.91%	-7.20%	-4.31%
▲ Cacáo (US\$ TM) (NYB-ICE)	2,429.00	0.37%	-3.69%	-2.68%	-1.50%
▼ Café Arabica (US\$ TM) (NYB-ICE)	105.55	-4.26%	-1.77%	7.65%	-4.57%

*Lenda: Variación 1D: 1 Día; 5D: 5 Days; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 16/04/19=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	10.65	0.95%	3.90%	0.57%	9.42%	100.00%	96,963	0.58	2.25	20.56	2,760.25	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.21	0.00%	1.99%	-6.39%	-36.34%	80.00%	78	0.65	0.00	5.67	58.92	Mining	1.02%
- BACKUSI1 PE**	S/.	22.50	0.00%	-4.16%	6.00%	13.44%	80.00%	5,359	0.37	6.29	7.34	9,123.69	Industrial	0.82%
▲ BAP PE**	US\$	236.00	1.20%	-0.84%	6.88%	9.38%	95.00%	3,605,952	1.12	2.56	-	18,823.71	Diverse	5.82%
▼ BVN PE**	US\$	16.20	-0.06%	0.00%	4.52%	0.99%	85.00%	88,929	1.69	0.71	-	4,456.82	Mining	5.88%
- CASAGRC1 PE**	S/.	3.24	0.00%	-2.11%	-3.86%	-20.20%	100.00%	1,811	0.52	0.59	11.46	83.02	Agricultural	1.31%
▲ BBVAC1 PE**	S/.	3.49	2.65%	4.18%	3.41%	0.58%	100.00%	1,126,912	0.61	3.95	14.34	6,247.72	Finance	2.85%
▲ CORAREI1 PE**	S/.	0.74	1.37%	0.00%	1.37%	9.14%	100.00%	23,978	0.97	7.56	3.94	346.06	Industrial	1.72%
▲ CPACASC1 PE**	S/.	5.65	0.53%	-1.40%	-1.22%	-12.40%	100.00%	134,399	0.37	6.67	31.39	733.76	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	20.05	-2.20%	-4.52%	-2.20%	-1.88%	90.00%	195,512	0.97	2.14	38.63	7,018.62	Mining	5.25%
▲ ENGEPEC1 PE**	S/.	2.61	0.38%	3.16%	14.47%	38.10%	90.00%	123,119	0.66	4.07	11.62	2,253.73	Public Services	1.44%
▼ ENDISPC1**	S/.	6.15	-0.49%	6.96%	13.89%	19.37%	65.00%	211,210	0.67	3.60	10.64	1,194.58	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.21	0.45%	-3.49%	-0.45%	-6.20%	100.00%	221,071	0.81	2.32	8.56	655.90	Diverse	4.90%
- GRAMONC1 PE**	S/.	1.95	0.00%	0.00%	-8.88%	-2.01%	75.00%	54,340	0.92	0.00	-	432.67	Diverse	4.05%
▼ IFS PE**	US\$	48.50	-0.92%	-1.02%	6.57%	19.92%	85.00%	737,821	0.72	3.61	15.27	5,485.88	Diverse	7.22%
▲ INRETC1 PE**	US\$	40.00	0.63%	5.12%	5.82%	42.60%	100.00%	753,319	1.00	0.85	41.65	4,112.29	Diverse	5.28%
- LUSURC1 PE**	S/.	14.00	0.00%	0.00%	14.19%	31.78%	95.00%	25,309	0.33	5.64	11.74	2,073.71	Public Services	1.81%
▼ MINSURH1 PE**	S/.	1.60	-0.62%	-3.03%	-5.88%	-21.21%	100.00%	3,838	1.43	4.73	-	1,403.13	Mining	3.09%
- PML PE**	US\$	0.12	0.00%	-0.85%	-4.10%	-33.14%	30.00%	3,510	1.62	0.00	-	30.87	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.12	-0.85%	-1.68%	-2.50%	-7.14%	100.00%	19,473	0.53	0.00	-	296.07	Industrial	2.12%
▲ SCCO PE**	US\$	37.63	1.98%	1.16%	0.88%	27.52%	85.00%	30,526	1.70	5.43	19.91	29,089.66	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.67	-2.90%	-1.47%	-5.63%	38.72%	100.00%	37,096	1.42	15.24	7.05	250.25	Industrial	1.43%
- TV PE**	US\$	0.21	0.00%	0.48%	0.48%	-29.29%	85.00%	752	1.79	0.00	-	170.97	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.42	0.83%	0.83%	-1.22%	-5.98%	85.00%	14,722	0.61	2.15	12.95	1,338.36	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.53	1.92%	1.92%	-5.36%	-25.35%	100.00%	137,337	1.18	2.58	39.90	2,132.87	Mining	5.90%
- NEXAPEC1 PE**	S/.	3.37	0.00%	3.69%	2.12%	-8.20%	55.00%	436,740	1.12	0.00	11.85	1,355.36	Mining	1.56%

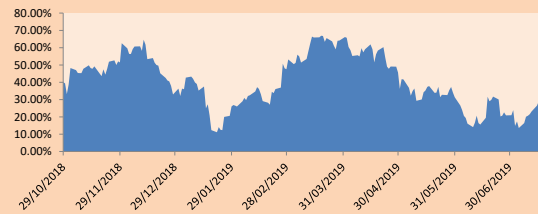
Quantity of shares: 26
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

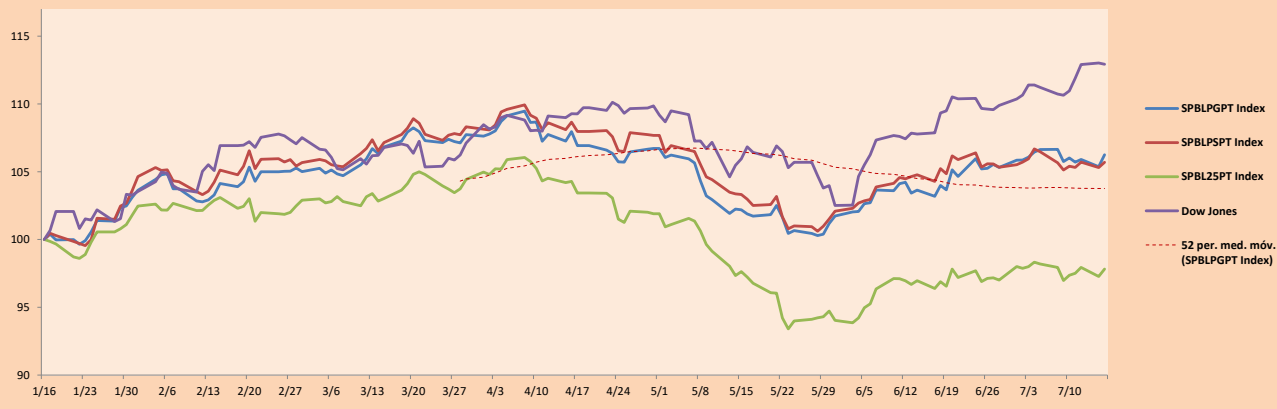
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	296.73	0.73%	0.22%	0.06%	4.18%	1.65
▲ Consumer Index	1,210.78	0.68%	3.12%	2.62%	20.40%	0.34
▲ Industrial Index	215.20	0.38%	-0.97%	-2.22%	-5.16%	0.48
▲ Banking and Financial Index	1,283.40	1.15%	-0.74%	4.55%	6.95%	1.10
▲ Construction Index	235.38	0.37%	0.33%	-3.12%	-4.27%	0.42
▲ Services Index	509.80	1.02%	3.61%	13.98%	28.22%	0.05
▼ Juniors Index	19.26	-2.58%	-3.22%	-7.18%	-34.58%	0.20
▲ Electric Index	497.69	1.02%	3.61%	13.98%	28.21%	0.05

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

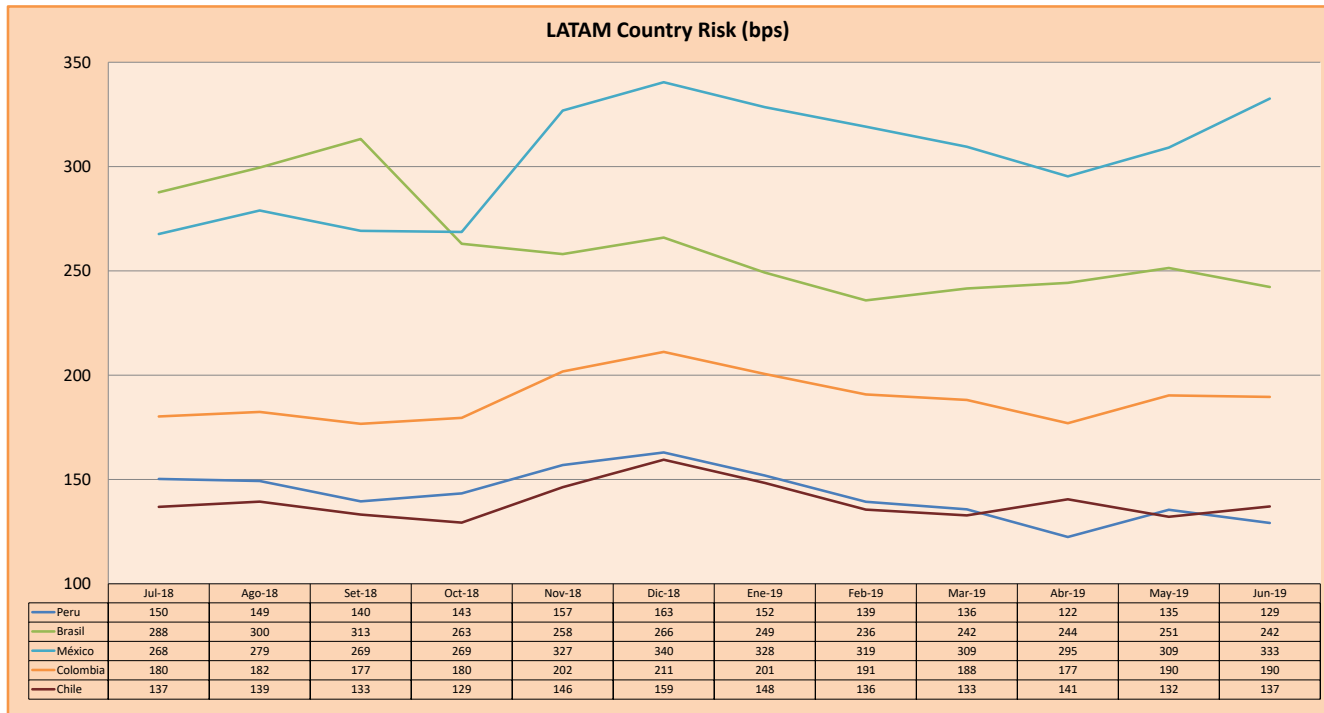
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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